

**Modalities for sanction and disbursement
of Industrial Promotion Subsidy to
Mega Projects under PSI 2001 and PSI 2007.**

Government of Maharashtra,
Industries, Energy and Labour Department,
Government Resolution No.PSI-2108/CR-36/Ind-8,
Mantralaya, Mumbai-400 032,
Dated the 3rd December, 2008.

- Read :**1) Government Resolution ,I.E. & L.D.No.IDL-1005/CR-119/IND-8,
dated 2/6/2005,
2) Government Resolution, I.E. & L.D. No.PSI-1707/(CR-50)/IND-8,
dated 30/3/2007(Package Scheme of Incentives 2007),
3) Government Resolution, I.E. & L.D. No.PSI-2108/CR-35/IND-8,
dated 21/5/2008.
4) Government Resolution, I.E. & L.D. No.PSI-1708/CR-228/IND-8,
dated 25/8/2008.

Preamble :-

The State Government had declared a new category of Mega Projects under the Package Scheme of Incentives (PSI) 2001 vide Government Resolution, I.E. & L.D., dated 2/6/2005 based on the level of Fixed Capital Investment or employment generation. The State Government has also declared the Industrial, Investment and Infrastructure Policy-2006 so as to ensure sustained industrial growth, further improve the conducive investment climate in the State, provide a global competitive edge to the State's industry and promote employment and balanced regional development. The Policy envisages grant of a customized package of incentives to Mega Projects. While the Package Scheme of Incentives 2007 declared subsequently outlines the eligibility criteria and monitoring mechanism for administering the incentives, the issue of putting in place a mechanism for sanction and disbursement of Industrial Promotional Subsidy (IPS) as part of the customized packages to Mega Projects under PSI 2001 and 2007 was under consideration of the Government.

Resolution :-

The Government is now pleased to lay down the following procedure for sanction and disbursement of Industrial Promotion Subsidy (IPS) to Mega Projects under PSI 2001 and PSI 2007.

1. Definitions :-

1.1 “Industrial Promotion Subsidy” in respect of Mega Projects under PSI 2001 & 2007 means an amount equivalent to the percentage of “Eligible Investments” which has been agreed to as a part of the customized package, or the amount of tax payable under Maharashtra Value Added Tax Act (MVAT) 2002 and Central Sales Tax (CST) Act, 1956 by the eligible Mega Projects in respect of sale of finished products eligible for incentives before adjustment of set off or other credit available for such period as may be sanctioned by the State Government, less the amount of benefits by way of Electricity Duty exemption, exemption from payment of Stamp Duty, refund of royalty and any other benefits(as may be specified by the Government) availed by the eligible Mega Projects under PSI 2001 / 2007, whichever is lower.

Explanation :

i) In case of inter-State sales to registered dealers, the relevant tax shall be computed as per the prevailing CST rates supported with valid declarations under the CST Act.

ii) Any part payment made in appeal, interest paid on taxes, penalties and fees there under, etc. shall be excluded for determining the taxes payable for the computation of IPS.

1.2 “Financial Year” shall have the same meaning as defined in the MVAT Act from time to time, which is 1st April to 31st March at present..

2. Filing of claims for IPS :

2.1 An eligible Mega Project shall file a valid claim on an **annual** basis. The 1st valid claim shall pertain to the period commencing from the date of start of commencement of commercial production as established by the Implementing Agency or from such other date as may be approved by the State Government.

2.2 A valid claim shall comprise of application in the prescribed format along with the necessary documents as may be stipulated therefor.

3. Sanction of IPS:

3.1 The Implementing Agency shall sanction the admissible quantum of IPS ordinarily within 30 days of receipt of the valid claim complete in all respects, after verifying the correctness of the particulars furnished in the

application and the documents, and reconciling the quantum of taxes paid for determining the IPS amount to be sanctioned for every year. However, pending reconciliation with the Sales Tax Department, the claim of the eligible Mega Project shall be provisionally sanctioned at 85% of the admissible IPS amount. The balance amount of admissible IPS shall be sanctioned after reconciliation with the Sales Tax Department and after disposal of appeal, if any, preferred by the Eligible Unit. For facilitating the reconciliation, the Sales Tax Department may issue an Identification Certificate to the Eligible Unit based on the Eligibility Certificate issued by the Implementing Agency.

- 3.2 The valid claim should be filed within 11 months of the close of the concerned financial year. The 1st such claim shall be filed within 11 months from the close of the financial year in which the Eligible Unit was issued Eligibility Certificate or its effective eligibility was established, whichever is later. However, valid claims in respect of such Eligible Units pertaining to the period prior to financial year 2008-2009 shall be filed within 6 months from the date of this GR.
- 3.3 Any delay in filing of valid claim beyond the period stipulated in Para 3.2 shall attract penalty by way of 10% deduction in the quantum of admissible IPS relating to that claim. For delays exceeding 6 months, the relevant claim shall be automatically treated as having lapsed and no IPS shall be admissible for the period covered in the claim.
- 3.4 If it is found by the Implementing Agency that, due to an error in fact or of law, an amount of IPS has been sanctioned or paid to the Eligible Unit which is in excess of or less than what was actually payable in respect of any period or part thereof, the Implementing Agency may, with the prior approval of the State Government, pass a revised order recording the reasons thereof, within 5 years from the date of the original sanction order, determining the actual amount of IPS payable to the Eligible Unit in respect of that period (or part thereof), and thereupon:
 - (a) if a higher amount of IPS is payable to the Eligible Unit, the balance amount may be disbursed, or
 - (b) if an excess amount of IPS has already been paid on account of the Eligible Unit revising its VAT / CST returns downwards after sanction / disbursement of IPS or for any other reason, steps shall be taken to recover the excess amount by way of deduction from the amount of IPS for any subsequent period [or part thereof], or to effect a lump-sum

recovery to be paid by the Eligible Unit within 30 days of passing of the order.

- 3.5 The Implementing Agency shall maintain an account of each Eligible Unit in whose favour the Eligibility Certificate has been granted, and shall fix the limit of disbursement to the extent of the value of incentive as mentioned in the Eligibility Certificate.
 - 3.6 For the purpose of assisting Government to assess future budgetary requirements, all Mega projects are required to submit information to the Implementing Agency in the prescribed format specifying the anticipated liabilities under VAT and CST for the next financial year. The information shall be submitted to the Implementing Agency by the 31st October of the financial year previous to the claim period.
 - 3.7 While sanctioning the last claim of IPS, the Implementing Agency will deduct 15% out of the admissible IPS in respect of eligible Mega Projects. This deducted amount will be sanctioned by the Implementing Agency only after the completion of the Operative Period as defined under the GR No. PSI-2108/CR-35/Ind-8, dated 21st May, 2008 or any other relevant provisions that may be made by the Government in future. However, in case the last claim of the eligible unit is for a period less than 12 months, the retention of 15% shall be made out of the claim of the year prior to such last claim.
4. This Government Resolution issues with the concurrence of Finance Department vide its U. O. R. No. 41/2008/Taxation-1, dated the 2/12/2008.
 5. This Government Resolution is available on the web-site of the Government having computer code No.20081203150441001.

By order and in the name of the Governor of Maharashtra.

(D. A. Kulkarni)
Under Secretary to
Government of Maharashtra

To,

Development Commissioner (Industries), M.S., Mumbai,
Commissioner of Sales Tax, M.S., Mumbai,
Chief Executive Officer, Maharashtra Industrial Development Corporation,
Mumbai,

Accountant General (Accounts and Entitlement)-I, Mumbai,
Accountant General (Audit)-I, Mumbai,
Accountant General (Accounts and Entitlement)-II, Nagpur,
Accountant General (Audit)-II, Nagpur,
Pay and Accounts Officer, Mumbai,
Resident Audit Officer, Mumbai,
Finance Department (Taxation-1), Mantralaya, Mumbai-32,
Select File (Ind-8)

सामुहिक प्रोत्साहन योजना २००१ आणि
२००७ खालील विशाल प्रकल्पांकरिता
औद्योगिक विकास अनुदान मंजूरी व वाटपाची
कार्यपध्दती.

महाराष्ट्र शासन
उद्योग, उर्जा व कामगार विभाग,
शासन निर्णय क्र.पीएसआय-२१०८/सीआर-३६/उद्योग-८,
मंत्रालय, मुंबई-४०० ०३२,
दिनांक :-३ डिसेंबर २००८

- वाचा :** १) शासन निर्णय, उद्योग, उर्जा व कामगार विभाग, क्र. आयडीएल-१००५/
सीआर-११९/उद्योग-८, दिनांक-२ जून,२००५.
२) शासन निर्णय, उद्योग, उर्जा व कामगार विभाग क्र. पीएसआय-१७०७/
(सीआर -५०)/उद्योग-८, दिनांक-३० मार्च,२००७ (सामुहिक प्रोत्साहन
योजना-२००७)
३) शासन निर्णय, उद्योग, उर्जा व कामगार विभाग, क्र. पीएसआय-२१०८/
सीआर-३५/उद्योग-८, दिनांक-२१ मे, २००८.
४) शासन निर्णय, उद्योग, उर्जा व कामगार विभाग, क्र. पीएसआय-१७०८/
सीआर-२२८/उद्योग-८, दिनांक-२५ ऑगस्ट, २००८.

प्रस्तावना :-

राज्य शासनाने उद्योग, उर्जा व कामगार विभागाच्या दिनांक २ जून २००५ च्या शासन निर्णयाद्वारे, सामुहिक प्रोत्साहन योजना (साप्रोयो) २००१ मध्ये सुधारणा करुन स्थिर भांडवली गुंतवणूक किंवा रोजगार निर्मितीच्या निकषांवर आधारीत ' विशाल प्रकल्प ' असा एक नवीन संवर्ग जाहीर केला होता. सातत्यपूर्ण औद्योगिक विकास साधण्याकरीता, राज्यातील पोषक औद्योगिक वातावरणात अधिक सुधारणा व्हावी, राज्यातील उद्योगांना जागतिक स्तरावर स्पर्धात्मक दर्जा प्राप्त व्हावा, तसेच प्रादेशिक विकासात समतोल राहण्यावर आणि रोजगार निर्मितीवर भर देण्यासाठी राज्य शासनाने औद्योगिक, गुंतवणूक आणि पायाभूत सुविधा धोरण २००६ देखील जाहीर केले आहे. या धोरणात विशाल प्रकल्पांना प्रकरणनिहाय प्रोत्साहने देण्याची तरतूद आहे. त्यानंतर जाहीर झालेल्या सामुहिक प्रोत्साहन

योजना २००७ मध्ये प्रोत्साहने देण्यासाठी पात्रता निकष आणि संनियंत्रणाची कार्यपध्दती नमूद करण्यांत आली असली तरी विशाल प्रकल्पांना सामुहिक प्रोत्साहन योजना २००१/२००७ अंतर्गत द्यावयाच्या ' कस्टमाईज्ड पॅकेज ' चा एक भाग म्हणून औद्योगिक विकास (प्रचालन) अनुदान मंजूरी व वाटपासाठी कार्यपध्दती आखून देण्याचा प्रश्न शासनाच्या विचाराधीन होता.

निर्णय :-

सामुहिक प्रोत्साहन योजना २००१ व २००७ खाली विशाल प्रकल्पांना औद्योगिक विकास अनुदान मंजूर व वाटप करण्यासाठी शासन याद्वारे खालीलप्रमाणे कार्यपध्दती आखून देत आहे.

१. व्याख्या :-

१.१ औद्योगिक विकास अनुदान :

सामुहिक प्रोत्साहन योजना २००१ व २००७ खाली विशाल प्रकल्पांना औद्योगिक विकास अनुदान म्हणजे, ' कस्टमाईज्ड पॅकेज ' चा एक भाग म्हणून मान्य करण्यांत आलेली "पात्र गुंतवणूक" ची विहित टक्केवारी इतकी रक्कम किंवा मंजूर केलेल्या कालावधीसाठी महाराष्ट्र मूल्यवर्धित कर अधिनियम २००२ आणि केंद्रीय विक्रीकर अधिनियम १९५६ अंतर्गत, पात्र विशाल प्रकल्पाने तयार वस्तू (सा.प्रो.यो. नुसार) च्या विक्रीवर वजावटीचे किंवा इतर जमा रकमांचे (Credits) यांचे समायोजन करण्यापूर्वी प्रदान करावयाच्या कराच्या रकमेतून देण्यात आलेल्या विद्युत शुल्क सूट, मुद्रांक शुल्क सूट / सवलत आणि सा.प्रो.यो.-२००१/२००७ खाली विशाल प्रकल्पांना प्राप्त झालेल्या स्वामित्व-धनाचा परतावा आणि शासन निर्देशित करील अशा इतर प्रोत्साहनांच्या रकमा वजा करून जे कमी असेल ती रक्कम.

स्पष्टीकरण :-

१. नोंदणीकृत विक्रेत्यांना आंतर-राज्य विक्रीवरील कर, केंद्रीय विक्री-कर अधिनियमाखालील वैध नमुन्यावर (valid Declarations) आधारित प्रचलित केंद्रीय विक्रीकराच्या दराने परिगणीत करण्यात येईल.

२. औद्योगिक विकास अनुदानाच्या परिगणनेसाठी निश्चित करावयाच्या कराच्या रकमेमधून अपिल करताना भागशः प्रदान केलेली कोणतीही रक्कम, करावर भरलेले व्याज, त्यावरील दंड व शुल्काची रक्कम, इ. वगळण्यात येतील.

१.२ “आर्थिक वर्ष” म्हणजे, महाराष्ट्र मूल्यवर्धित कर अधिनियमाखाली वेळोवेळी निश्चित करण्यात आलेला कालावधी, जो सध्या १ एप्रिल ते ३१ मार्च असा आहे.

२. औद्योगिक विकास अनुदानासाठी दावा दाखल करणे. :-

२.१ पात्र विशाल प्रकल्प त्यांच्या वार्षिक वैध दाव्याचा अर्ज दरवर्षी दाखल करेल. अंमलबजावणी यंत्रणेने मान्य केलेली वाणिज्यिक उत्पादन सुरु केल्याची तारीख किंवा राज्य शासनाने मान्य केलेल्या कोणत्याही अन्य तारखेपासून पहिल्या वैध दाव्याचा कालावधी सुरु होईल.

२.२ वैध दाव्यात विहित केलेल्या नमुन्यातील अर्जाचा, तसेच त्यासोबत ठरवून देण्यात आलेल्या आवश्यक दस्तऐवजांचा समावेश राहिल.

३. औद्योगिक विकास अनुदानाची मंजूरी

३.१ वैध दावा प्राप्त झाल्यानंतर, दाखल केलेल्या अर्जातील आणि दस्तऐवजातील माहितीची अचूकता तपासून तसेच दरवर्षी मंजूर करावयाच्या औद्योगिक विकास अनुदानाची रक्कम निश्चित करण्यासाठी अदा केलेल्या करांच्या रकमांचा ताळमेळ घातल्यानंतर, अनुज्ञेय औद्योगिक विकास अनुदानाची रक्कम अंमलबजावणी यंत्रणा सर्वसाधारणपणे ३० दिवसांत मंजूर करेल. तथापि, अदा केलेल्या कराच्या रकमेचा ताळमेळ विक्रीकर विभागाबरोबर घालण्यापूर्वी, पात्र विशाल प्रकल्पांना अनुज्ञेय औद्योगिक विकास अनुदानाच्या ८५ टक्के रक्कम प्रथम मंजूर करण्यात येईल. औद्योगिक विकास अनुदानाची उर्वरित रक्कम विक्रीकर विभागाशी ताळमेळ घालण्याचे काम पूर्ण झाल्यावर आणि पात्र घटकाने अपील केले असल्यास, ते निकालात काढले गेल्यावर अदा करण्यात येईल. ताळमेळ घालण्याचे काम सुकर करण्यासाठी,

अंमलबजावणी यंत्रणेने निर्गमित केलेल्या पात्रता प्रमाणपत्राच्या आधारे, विक्रीकर विभागाकडून पात्र घटकाला, एक ओळख प्रमाणपत्र देता येईल.

- ३.२ संबंधित आर्थिक वर्ष संपल्यानंतर ११ महिन्यांच्या आत वैध दावा दाखल केला पाहिजे. पात्रता प्रमाणपत्र दिलेले आर्थिक वर्ष किंवा परिणामकारक पात्रता प्रस्थापित केली असेल ते आर्थिक वर्ष यापैकी जे नंतरचे असेल ते आर्थिक वर्ष संपल्यापासून ११ महिन्यांच्या आत पहिला दावा दाखल केला पाहिजे. तथापि, अशा घटकांचा वैध दावा हा २००८-२००९ या आर्थिक वर्षापूर्वीचा असेल तर सदरचा दावा या शासन निर्णयाच्या दिनांकापासून सहा महिन्यांच्या आत दाखल केला पाहिजे.
- ३.३ परिच्छेद ३.२ मध्ये विहित करण्यांत आलेल्या कालावधीनंतर वैध दावा दाखल करण्यात आल्यास दंड म्हणून संबंधित दाव्यातील अनुज्ञेय औद्योगिक विकास अनुदानाच्या रकमेतून १० टक्के रक्कम कमी करण्यात येईल. सहा महिन्यांहून अधिक विलंब झाल्यास संबंधित दावा आपोआप व्यपगत झाला असल्याचे मानण्यात येईल, आणि या दाव्यामध्ये समाविष्ट असलेल्या कालावधीकरिता औद्योगिक विकास अनुदानाची कोणतीही रक्कम अनुज्ञेय असणार नाही.
- ३.४ अंमलबजावणी यंत्रणेस जर असे आढळून आले की, वस्तुस्थितीतील चुकांमुळे किंवा कायद्यातील तरतूदींच्या अनुषंगाने पात्र घटकाला मंजूर केली गेलेली औद्योगिक विकास अनुदानाची रक्कम ही अशा घटकाला कोणत्याही कालावधीकरिता किंवा त्याच्या भागाकरिता प्रत्यक्षात देय असलेल्या रकमेपेक्षा जास्त किंवा कमी होत असेल तर, अंमलबजावणी यंत्रणा राज्य शासनाच्या पूर्व परवानगीने, पात्र घटकाला एखादया कालावधीकरिता किंवा त्याच्या भागाकरिता प्रत्यक्ष देय औद्योगिक विकास अनुदानाची रक्कम निश्चित करणा-या मूळ मंजूरी आदेशाच्या दिनांकापासून, ५ वर्षांच्या आत सुधारीत आदेश, त्याबाबतची कारणे नमूद करून पारीत करेल, आणि त्यानंतर:
- अ) पात्र घटकाला औद्योगिक विकास अनुदानाची जास्त रक्कम अदा करावयाची असेल तर उर्वरित रक्कम वाटप करण्यांत येईल, किंवा
- ब) औद्योगिक विकास अनुदानाची रक्कम मंजूर/वाटप केल्यानंतर मूल्यवर्धित कर/केंद्रिय विक्री कराचे परतावे कमी रक्कमेकरिता सुधारित केले असल्यास किंवा इतर अन्य कोणत्याही कारणास्तव, औद्योगिक विकास अनुदानाची जास्त रक्कम पात्र घटकास वाटप करण्यांत आलेली असेल तर, पुढील कोणत्याही

कालावधीकरिता (किंवा त्याच्या भागाकरिता) द्यावयाच्या औद्योगिक विकास अनुदानाच्या रक्कमेतून कमी / वजा करण्यात येईल, किंवा सुधारीत आदेश पारीत केल्याच्या दिनांकापासून ३० दिवसांच्या आत पात्र घटकाकडून सदर जास्तीची रक्कम एक रकमी वसूल करण्यात येईल.

- ३.५ प्रत्येक पात्रता प्रमाणपत्राबाबत औद्योगिक विकास अनुदान मंजूरी व वाटपाचा लेखा अंमलबजावणी यंत्रणा ठेवेल आणि पात्रता प्रमाणपत्रात नमूद केलेल्या प्रोत्साहनाच्या मूल्याच्या व कालावधीच्या मर्यादेपर्यंत वाटपाची मर्यादा निश्चित करेल.
- ३.६ साप्रोयोखाली भावी अर्थसंकल्पीय तरतूदींचा अंदाज घेण्यास शासनाला मदत व्हावी याकरिता मूल्यवर्धित कर आणि केंद्रिय विक्रीकराखाली पुढील आर्थिक वर्षात देय होणाऱ्या अपेक्षित दायित्वांची माहिती विहित नमुन्यात सर्व विशाल प्रकल्पांनी अंमलबजावणी यंत्रणेस सादर करावी लागेल. दावा कालावधीच्या मागील आर्थिक वर्षातील माहिती ३१ ऑक्टोबर पूर्वी अंमलबजावणी यंत्रणेस सादर करणे आवश्यक राहिल.
- ३.७ औद्योगिक विकास अनुदानाचा शेवटचा वैध दावा मंजूर करताना, अंमलबजावणी यंत्रणा पात्र विशाल प्रकल्पांच्या अनुज्ञेय अनुदानाच्या रकमेतून १५ टक्के रक्कमेची कपात करील. शासन निर्णय क्र.साप्रोयो-२१०८/प्र.क्र.३५/उद्योग-८, दिनांक २१.५.२००८ मध्ये ठरवून दिल्याप्रमाणे कार्यकालावधी, किंवा भविष्यात शासनातर्फे ठरविण्यात येणारा अन्य कालावधी पूर्ण केल्यानंतरच कपात केलेली रक्कम अंमलबजावणी यंत्रणेकडून मंजूर करण्यांत येईल. तथापि, जर पात्र घटकाचा शेवटचा वैध दावा १२ महिन्यापेक्षा कमी कालावधीकरिता असेल तर शेवटच्या दावाच्या पूर्वीच्या वर्षातील दाव्यातून १५ टक्के इतकी रक्कम कपात करण्यात येईल.
४. सदर शासन निर्णय वित्त विभागाच्या सहमतीने व त्यांच्या अनौपचारिक संदर्भ क्र.४१/२००८/कराधान-१, दिनांक २/१२/२००८ अन्वये निर्गमित करण्यांत येत आहे.
५. सदर शासन निर्णय शासनाच्या संकेतस्थळावर उपलब्ध असून त्याचा संगणक संहिता क्रमांक २००८१२०३१५०४४१००१ आहे.

महाराष्ट्राचे राज्यपाल यांच्या आदेशाने व नावाने,

(दा. अं. कुलकर्णी)
शासनाचे अवर सचिव

प्रति,

१. विकास आयुक्त (उद्योग), महाराष्ट्र राज्य, मुंबई.
२. विक्रीकर आयुक्त, महाराष्ट्र राज्य, मुंबई.
३. मुख्य कार्यकारी अधिकारी, महाराष्ट्र राज्य औद्योगिक विकास महामंडळ, मुंबई.
४. महालेखापाल (लेखा व अनुज्ञेयता)-१, मुंबई.
५. महालेखापाल (लेखापरिक्षण)-१, मुंबई.
६. महालेखापाल (लेखा व अनुज्ञेयता)-२, मुंबई.
७. महालेखापाल (लेखापरिक्षण)-२, नागपूर .
८. अधिदान व लेखा अधिकारी, मुंबई.
९. निवासी लेखा परिक्षण अधिकारी, मुंबई.
१०. वित्त विभाग (कर-१), मंत्रालय, मुंबई-३२.
११. निवड नस्ती. (उद्योग-८)

Annexure – A

APPLICATION for Industrial Promotion Subsidy (IPS) under Package Scheme of Incentives (PSI) 2001/2007 Mega projects

(All amounts in Rs. Lacs)

1. Name of the eligible unit :
2. Factory address of Eligible unit :
Telephone number
fax
e mail
3. Office Address :
Telephone number
fax, e mail
4. Eligibility Certificate No. :
5. Date of the Eligibility Certificate:
6. Identification Certificate : No. _____ Date _____
7. Accounting year followed :
8. Period for which the application:
for IPS is made
9. Bank details of eligible units
Bank & Branch Name
Branch address
Branch IFS code (for NEFT)
Account number (for NEFT)

To,

Date:

The Development Commissioner (Industries),

Sir,

In accordance with the Package Scheme of Incentives PSI-2001/2007, application is submitted for sanction of IPS of Rs. ----- (Rupees in words -----) for the period from ----- to ----- . The amount of taxes payable and paid under the Maharashtra Value Added Tax Act 2002 and under the Central Sales Tax Act, 1956 for the above period are shown in the Form as per Annexure B.

1. The Following documents are submitted along with the application:

- i) Auditor's Certificate about VAT paid during the claim period in Annexure B.
- ii) MVAT and CST returns filed for the claim period.
- iii) Resolution on the letterhead of the unit authorizing signatory to sign on the application and undertaking.
- iv) Certificate about gross fixed assets in Annexure C.
- v) Statutory sales-tax VAT auditor's report [Form No.704]
- vi) Details of employment for the project in Annexure E.
- vii) Details of Captive Process Vendors (CPVs) in Annexure F.

2. I / We hereby certify that the total number of regular employees at any point of time during the claim period _____ has not fallen below _____ and that the present strength of regular employees on the rolls of the company / for the unit (to which mega project status has been granted and eligibility certificate number _____ is issued), is _____, out of which _____ are domiciled in the state of Maharashtra/ domiciled in the _____ district. I / We also certify that the company has filed regular quarterly returns for employment with the implementing agency. (For employment based Mega projects).

3. Details of gross fixed capital investment made as of (date)

Land:

Building:

Plant & Machinery:

Other fixed assets:

Total:

4. Means of Finance: (Please provide complete details)
5. Details of fixed capital investment by the unit's Captive Process Vendors (CPVs)

No. of CPVs :
FCI in CPVs :
Land :
Building :
Plant & Machinery :
Others :

6. The details of IPS sanctioned and/or disbursed to me/us under the Eligibility Certificate number up to the dates of this application are provided below: -

Sr. No.	Period	IPS sanctioned	Date of Sanction	IPS Disbursement	Date of Disbursement

7. Details of Electricity Duty Exemption availed during the claim period

Sr. No.	Month & Year	Amount

8. Total amount of Electricity Duty Exemption availed till the end of the quarter prior to the claim period. :

9. Stamp Duty exemption availed during the claim period

Sr. No.	Type of document	Name of registering office	Date of registration	Amount of exemption availed

10. Total amount of stamp duty exemption availed till the end of the quarter prior to the claim period. :

11. Royalty Refund availed during the claim period

Sr. No.	Month	Amount of Royalty Refund claimed	Amount of Royalty Refund sanctioned

12. Total amount of Royalty Refund actually availed till the end of the quarter prior to the claim period. :

13. I / We have furnished to the implementing agency up to date follow-up statements (Annual Production returns and Audited statements of accounts).

14. Certified that the statements made herein are true and as per facts.

I / We hereby agree that in the event of any reduction in my / our MVAT / CST liability as a result of any decision in appeal, revision as a result of any judgment of tribunal or court or for any reasons whatsoever including any mistakes in calculation the amount of incentives determined at a lower amount or determined at Nil. I/We shall repay the excess amount so disbursed along with interest @ 15% per annum or such other rates as may be determined by the implementing agency.

Yours faithfully,

Name, Status and Signature of the
Authorized Signatory

Status: Proprietor / Partner / Chairman
Managing Director / Director.

This application shall be signed by any one of the persons indicated above.

Annexure – B

*Certification of VAT and CST liability
ACCOMPANIMENT TO FORM NO. II OF THE APPLICATION FOR IPS under
PACKAGE SCHEME OF INCENTIVES 2001/2007. (Mega Projects)*

(To be certified by VAT Auditor)

(For the period from _____ to _____ of Financial Year)

1. Name of the eligible unit :
2. Address of the eligible unit :
3. No. and date of Eligibility : No. _____ Date _____
Certificate.
4. Identification Certificate : No. _____ Date _____
5. Registration number with date and date of effect.
 - a) Under MVAT Act 2002 : TIN No. _____ Date _____
Date of Effect :
 - b) Under Central Sales Tax : TIN No. _____ Date _____
Act, 1956.
Date of Effect :
6. Location at which MVAT returns are filed:
7. Details of sale of Finished Product of eligible unit and Taxes paid thereon.

A) Sale within the State

(All value in Rs.)

Sr No	Finished Product /s	Details		VAT Payable	
		Qty.	Value	Rate	Amount
1	2	3	4	5	6
Total					

B) Sale outside the State

Sr No	Finished Product/s	Details	CST Payable at prevailing rate
-------	--------------------	---------	--------------------------------

Total		Qty.	Value	Rate	Amount
1	2	3	4	5	6

C) Branch Transfer

Sr No	Finished Product/s	Details	
		Qty.	Value
1	2	3	4

D) Value of Exports :

E) Total of A+B+C+D

Sr. No	Finished Product/s	Details		Tax Payable
		Qty.	Value	
1	2	3	4	5
Total				

8. Details of Raw Material purchased for manufacture of Finished Product of eligible unit and Taxes paid thereon.

A) Purchases within the State

Sr No	Rate of Tax	Net Value of Purchase	VAT Paid
1	2	3	4
Total			

B) Value of Purchase from outside the State :

C) Value of Purchases by way of Branch Transfer :

D) Value of Imports

E) Total

a) Value of Purchases (A+B+C+D)

b) Value of Tax paid

i) VAT paid :

ii) Entry Tax Paid :

iii) Total (i + ii) :

9.. Set-off admissible on tax paid on Purchases :

10. Total Taxes Payable (VAT + CST) :

11. Amount of IPS Receivable:
12. Details of total taxes paid for the above :
period

Sr. No.	Date	Amount of Tax	Name of Bank & Branch	MVAT / CST
Total				

Yours faithfully,

Name, Status and Signature of the
Authorised Signatory

Status : Proprietor / Partner / Chairman
Managing Director / Director.

(This application shall be signed by any one of the persons indicated above.)

Certificate

To be issued by the Competent person authorised to sign VAT audit report in Form 704

I / We hereby certify that from the examination of the Book of Accounts and other relevant records of the applicant M/s. _____ that the Statements made and particulars furnished herein are correct to the best of my / our knowledge and belief.

I / We hereby further certify that the figures shown herein are only in respect of production and sale of the eligible unit and Industrial Promotion Subsidy claimed is only to extent of VAT paid by Eligible Unit at _____ for which Eligibility Certificate Number ----- has been issued under the Package Scheme of Incentives 2001/2007.

I / We further certify that the applicant M/s. _____ has maintained separate accounts and records of expansion project (Para applicable for expansion cases)

Seal/Rubber Stamp
Registration Number

Signature
Auditor

Date :

Annexure – C

**ACCOMPANIMENT TO FORM I TO THE APPLICATION FOR IPS FROM
CHARTERED ACCOUNTANT REGARDING FIXED ASSETS.**

1. Name of the eligible unit :
2. Location of the Eligible unit :
3. Period covered by the application :
4. Eligibility Certificate No & Date :
5. Certified that the gross value of the fixed assets of the eligible units M/s.

located at _____ is as under :

Gross value of the fixed assets

(Rs. In lacs)

	At the beginning of the year i.e. on	Acquired during the year	Disposed of during the year	At the end of the year i.e. on	At end of 'previous' FY*
i) Land					
ii) Building					
iii) Plant & M/c and Equipment.					
iv) Other assets					
Total					

(* Relevant for expansion / diversification eligibility certificate. Previous FY refers to the year preceding the financial year during which the acquisition of assets pertaining to expansion / diversification was started.)

6. Details of fixed assets acquired during the year should be given in the following form.

Sr.No.	Date of purchase	Value	Description of items.	From whom purchased.	Date of installation	Whether new or second hand.	Remarks
1	2	3	4	5	6	7	8

(To be given on a separate sheet duly certified by Chartered Accountant if the space is found to be insufficient).

(Seal and initials of Chartered Accountant to appear on each sheet forming part of this Annexure)

7. Details of Fixed assets disposed off / transferred etc. should be given in the following form.

Sr. No	Date of purchase	Value	Description of items.	From whom purchased	Date of installation	Date of sale / disposal transfer / shifting	Value for which disposed off (If shifted place to which shifted be indicated.)
1	2	3	4	5	6	7	8

Authorised signatory

Name, Status and Signature of the
Authorised Signatory

This application shall be signed by any of the persons indicated above.

CERTIFICATE

I/We hereby certify that upon audit of the Books of Accounts and other relevant records of the applicant M/s. _____, the statements made and particulars furnished herein are correct.

Yours faithfully,

Signature of the Auditor

Seal / Rubber Stamp of
Chartered Accountant
Registration No. :

Annexure – D

(On company's letter-head)

Anticipated VAT and CST liability

Name of the unit :

Location :

Eligibility Certificate number & Date :

We hereby state that the anticipated VAT and CST liability pertaining to afore-stated Eligibility Certificate and eligible finished products, for next financial year () is as under.

Under MVAT Act, 2002 :

Under CST Act, 1956 :

The details are as under;

(Value Rs. Lacs)

Name of Products	Anticipated sale within Maharashtra (per annum)	Anticipated sale outside Maharashtra (per annum)	VAT liability	CST liability	Total (VAT + CST)
	Quantity Amount	Quantity Amount			
Total					

Authorized Signatory

Name, Status and Signature of the
Authorised Signatory

Annexure E

Period : From to

Annual summary statement of regular employees employed for the project at _____ (location) for which Eligibility Certificate No. _____, dated _____ has been issued to M/s. _____ (Company Name)

Sr. No.	Quarter	Year	No. of regular employees	Employee Provident Fund deducted		ESI deducted	
				No. of employees	Amount	No. of employees	Amount
1.	April – June						
2.	July – September						
3.	October – December						
4.	January - March						

I / We hereby certify that the total Number. of regular employees, for the eligible manufacturing activities, on the rolls of the company for the mega project for which the Eligibility certificate number _____ has been issued under the Package scheme of Incentives 2001/2007, at any point of time during the financial year/ claim period _____, has not fallen below 250/500/1000. I / We also certify that the company has filed regular quarterly returns for employment with the implementing agency.

Signature of Authorised person
Name of the Signatory,
Designation,
Seal of Company

CERTIFICATE

Annexure F

Period :

Details of Captive Process Vendors (CPVs)

Sr. No.	Name of CPVs	Location / Address	Details of process out-sourced	Fixed Capital Investment (Gross) as on			
				Land	Building	Plant & Machinery	Others

I / We hereby certify that the afore-stated details are correct and based upon the audited statement of accounts of the respective CPVs. I / We also certify that the afore-stated units are 100% Captive Process Vendors of M/s. _____ (Company Name) for the mega project for which the eligibility certificate no _____ has been issued under PSI 2001/2007.

I / We hereby certify that from the examination of the Books of Accounts and other relevant records of the applicant M/s. _____ that the statements made and particulars furnished herein are correct to the best of my / our knowledge and belief.

Signature of authorised signatory
from the CPV

Signature of authorised signatory
from the EC holding company

Signature of the Chartered Accountant