
HIGHLIGHTS OF THE BUDGET SPEECH DATED 6TH MARCH, 2020
BY HONOURABLE DEPUTY CHIEF MINISTER (FINANCE)
SHRI AJIT PAWAR

PART-II

(A) Concession in Stamp Duty : —

One per cent concession, for the next two years, in the Stamp Duty and other related changes applicable on registration of documents in the area of Mumbai Metropolitan Region Development Authority and in the areas of Municipal Corporations of Pune, Pimpri-Chinchwad and Nagpur.

(B) Concession in Electricity Duty : —

Reduction in the Electricity Duty on Industrial use from 9.3 per cent to 7.5 per cent of the consumption charges.

(C) Increase in Value Added Tax (VAT) :—

In addition to the existing rate of VAT, increase in VAT on the sale of Petrol and Diesel by One rupee per litre.
